

COUNCIL'S CORNER

February 18, 2020: City Council Actions



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Settlement Agreement Approved Between City and RAM Excavating, Inc.

The City and Ram Excavating, Inc. entered into a settlement agreement to close out the 2017 Halstead Drive Improvement Project. The City Council directed staff to enter into the agreement in order to avoid a potentially expensive legal process and bring the road project to a conclusion.

Cost Share Agreement with Westonka Schools Approved for Traffic Study on Sunnyfield Rd

The cost of a traffic study that is been authorized for Sunnyfield Rd is \$10,700. The agreement provides that the City and the Westonka School District will equally split the cost of the study, with each share being \$5,350.

Financial update—4th Quarter (year-end) 2019

Finance Director Brian Grimm presented a 2019 year-to-date revenue report and expenditure by department report for the general fund, as well as an overall current cash and investment report. General fund revenues ended up with overall collections at 106% of budget amounts, or \$4,902,295. Expenditures ended up at 99%, or \$4,954,905. A full budget report for 2019 can be found at www.cityofminnetrista.com/finance.

Residual Fund Balance Transfers

Accounting transactions that will close the Roundabout and Kings Point Road Debt Funds as of December 2019 have been approved by City Council. The current fund balance is \$64,753, which has been approved to be transferred to the Road Maintenance Fund.

Upcoming Events

April 15—State of the City Address
April 22—Open Book Meeting
May 9—Recycle Clean-Up Day
May 16—Trista Day

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character, while effectively managing growth.



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