



FEMA



# Preferred Risk Policies: A Small Investment Protects You from a Big Problem.

Get Lower-Cost Flood Insurance for Homeowners and Renters with a Preferred Risk Policy.



## Protect the Life You've Built

Flooding can be an emotionally and financially devastating event. It only takes a few inches of water to cause tens of thousands of dollars in damage to your home.

Without flood insurance, most residents have to pay out of pocket or take out loans to repair and replace damaged items. Disaster assistance comes in the forms of loans that must be paid back with interest, and FEMA grants that provide about \$5,000 on average per household. By comparison, the average flood claim in 2017 was more than \$90,000.

Flood insurance reduces the financial burden of a flood event, making it easier to make your house a home again.

PRPs are available in most communities across the country, wherever flood insurance is available to homeowners and renters.



## Flood Risk is Real

Every year, thousands of homeowners and renters experience devastating flooding events, even though they don't live near a river or coastline. In fact, floods are the most common and costly natural disaster in the U.S. Despite the risk, only a fraction of residents protect themselves against the cost of flooding by purchasing flood insurance.



## Get Flood Insurance Today

There are nearly 70 insurance companies that sell PRPs through the NFIP, all for the same low price. It's never too soon to contact an insurance agent. And remember, flood insurance typically goes into effect 30 days after your purchase.

## DID YOU KNOW?

- More than 20 percent of flood insurance claims come from outside of high-risk flood areas.
- PRPs can be purchased for as little as \$325 per year.
- Most homeowners insurance doesn't cover flood damage.
- Most homes in moderate and low-risk areas qualify for the National Flood Insurance Program's (NFIP) Preferred Risk Policy (PRP).
- PRPs offer the same quality of coverage as a Standard Flood Insurance Policy (SFIP) and can cover your home and its contents.

## About the NFIP

The NFIP aims to reduce the impact of flooding on individuals and communities across the country. It does so by providing flood insurance to property owners like you—who live in communities that adopt and enforce floodplain management standards. These efforts reduce the costs and consequences associated with flooding and help families recover more quickly. For more information about PRPs, call your agent or call the NFIP Help Center at 1-800-427-4661.